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MATTER NO. 401-5384

17 June 2016

Amendment to Fletcher Building Holdings New Zealand Limited's Clearance Application dated 18 February 2016

We refer to the application for clearance made by Fletcher Building Holdings NZ Limited (**Fletcher Building**) registered on 18 February 2016 (the **Application**). Fletcher Building amends the Application such that it does not seek clearance to acquire any shares in Horokiwi Quarries Limited.

Paragraph 3.1 of the Application is amended to:

"Fletcher Building Holdings New Zealand Limited (**FBHNZ** or the **Applicant**), a wholly owned subsidiary of Fletcher Building, is seeking clearance to acquire:

- (a) up to 100% of the shares in Higgins Group Holdings Limited (Higgins); and/or
- (b) the assets of Higgins and its interconnected bodies corporate in New Zealand (but excluding the assets related to Higgins' New Zealand ready-mix concrete business, Horokiwi Quarries Limited and property business),

(the Proposed Acquisition)."

These amendments also apply to paragraph 1.1

Yours faithfully

Bell Gully

Torrin Crowther / Glenn Shewan

Partner / Senior Associate