

Catherine Best

From: Catherine Best on behalf of Registrar
Sent: Friday, 18 February 2011 9:37 a.m.
To: Hamish Forsyth; David Ainsworth
Subject: FW: Cavalier Wool Holdings

From: Peter Sheldon [<mailto:PeterSheldon@fibretechnz.com>]
Sent: Wednesday, 16 February 2011 5:26 p.m.
To: Registrar
Subject: Cavalier Wool Holdings

We wish to make a submission relating to Cavalier Wool Holdings application for authorisation to acquire New Zealand Wool Services International

The issues for FibreTech New Zealand include the following

- There will be a single supplier and monopoly control in the domestic market
- There will be limited access to scouring in New Zealand
- Limited competition will increase the cost to manufacturers and wool growers
- Shipping to China to scour small lots is not economic
- The carbon footprint will be increased by transporting wool to China and back to NZ
- Shipping to China over time will increase and add cost to the process
- The ability to promote made in Clean Green New Zealand will be at risk
- Lead times substantially increased
- Short term benefits only

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