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9 May 2024

Andrew Harrison
Dairy Manager
Market Regulation Branch
Commerce Commission
WELLINGTON
By email: market.regulation@comcom.govt.nz

Dear Andrew

Re: Proposed base milk price calculation focus areas paper 2023/24

Thank you for the opportunity to provide comments on the Commission's proposed focus areas for its review of Fonterra's 2023/2024 Milk Price calculation.

We have reviewed the Commission's focus areas paper. We are comfortable with the proposed focus areas and do not have any substantive comments in response to the paper.

We look forward to engaging with the Commission in the review.

Yours sincerely

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Director of Legal

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