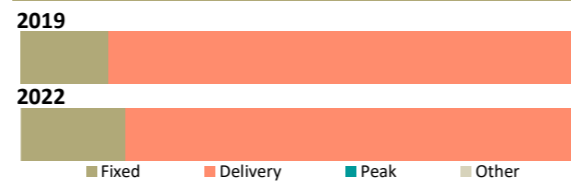


Summary statistics

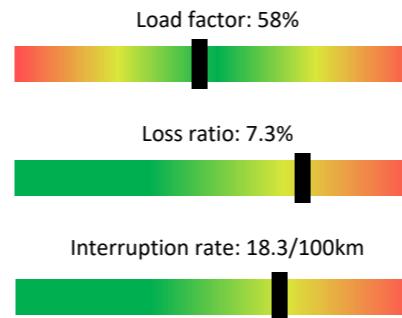
	2022 value	5 year trend	3 year CAGR	Rank
Regulatory asset base	\$50m		+3.8%	27
Regulatory profit	\$3.7m		+1.8%	28
Return on investment	8.33%		-0.1%	25
Line charge revenue	\$8.3m		-7.5%	28
Other income	\$0.8m		-0.4%	8
Customer connections	6,731		+0.4%	28
Energy delivered	77 GWh		-0.0%	28
Peak demand	16 MW		+0.8%	28
Network capacity	75 MVA		+1.4%	28
Capital expenditure	\$4.2m		+25.9%	26
Operating expenditure	\$3.8m		+1.4%	28
Capital contributions	\$0.0m			26
Related party transactions	\$2.3m		-41.9%	19
Line length	1,049km		-0.0%	26
Outages - SAIDI	180 minutes		+1.6%	22
Outages - SAIFI	0.91 faults		-2.4%	26

Line charge revenues

	Proportion of revenue	Charges per unit	Rank
Average daily charge	18.9%	64.1¢/ICP	20
Delivery (kWh)	100.4%	10.8¢/kWh	2
Peak based	1.0%	\$5/kW	22



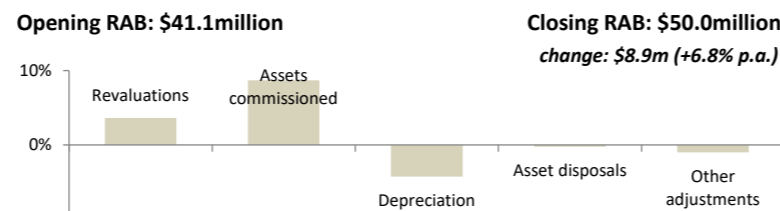
Network ratios



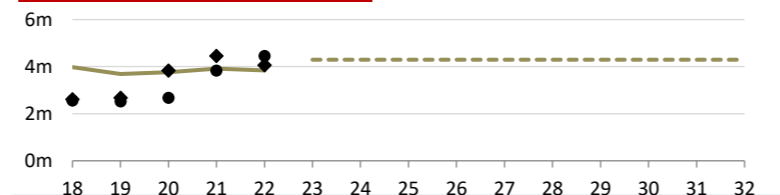
Company details

PQ Regulated?	No
CEO:	Lee Bettles
Ownership:	Scanpower Customer Trust
Head Office:	Oringi Business Park, Oringi Road; Dannevirke
Phone number:	06 374 8039
Website:	www.scanpower.co.nz

Annualised RAB changes (2020–2022)



Operating expenditure



3 year ratios		
Network opex / metre of line	Non-network opex / connections	Total opex / kW
\$1.57 Rank: 18	\$329 Rank: 10	\$236 Rank: 3

Opex by expenditure category	Average (2020–2022)	5 year trend	% of opex
Business support	\$1.6m		42.5%
System operations & network support	\$0.6m		14.8%
Vegetation management	\$0.5m		13.1%
Asset replacement & renewal	\$0.5m		12.2%
Service interruptions & emergencies	\$0.4m		10.8%
Routine & corrective maintenance	\$0.3m		6.7%
Total operating expenditure	\$3.8m		100.0%
Related party transactions	\$1.2m		30.1%

Lines and cables

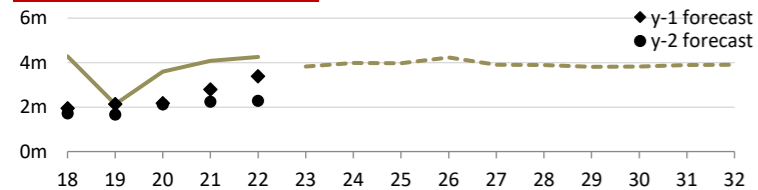
Estimated state of the assets	Distribution & LV O/H lines	Distribution & LV U/G cables	Subtransmission lines and cables	Poles
Quantity	952km	97km	0km	11,337
RAB Value	\$23.9m	\$5.2m	\$0.0m	*
Average grade	3.76	4.20	.	4.26
Grade 1 / 2	0.0% / 11.9%	0.0% / 1.3%	.	0.0% / 1.4%
Unknown grade	0.0%	0.0%	.	0.0%
Average age	31 years	24 years	.	24 years
Over generic age	19km (2.0%)	1km (0.7%)	.	496 (4.4%)
Unknown age	1.1%	0.0%	.	1.1%
5yr replacement req (est)	5.9%	0.6%	.	0.7%
5yr planned replacement	7.3%	4.2%	.	3.2%
Forecast repex (ave)	\$1.3m -12%	\$0.0m -100%	\$0.0m	*
Repex series				*

* RAB and expenditure on poles is included within Distribution and LV lines

Switchgear and transformers

Estimated state of the assets	Distribution transformers	Distribution switchgear	Zone-substation transformers	Zone-substation switchgear
Quantity	1,497	1,933	0	0
RAB Value	\$8.5m	\$4.1m	<----- \$0.0m ----->	
Average grade	3.51	4.27	.	.
Grade 1 / 2	0.0% / 18.0%	0.0% / 1.0%	.	.
Unknown grade	0.0%	0.0%	.	.
Average age	21 years	20 years	.	.
Over generic age	113 (7.5%)	363 (18.8%)	.	.
Unknown age	0.0%	0.1%	.	.
5yr replacement req (est)	9.0%	0.5%	.	.
5yr planned replacement	10.0%	5.2%	.	.
Forecast repex (ave)	\$1.2m +130%	\$0.2m -6%		\$0.0m
Repex series				

Capital expenditure



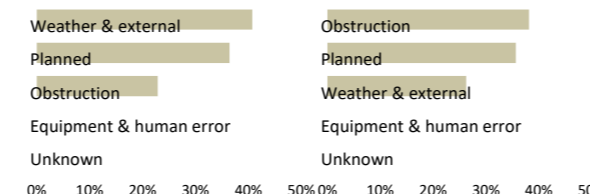
3 year ratios		
Total capex / asset base	Total capex / connections	Total capex / depreciation
8.3% Rank: 13	\$593 Rank: 14	2.15 Rank: 11

Capex by expenditure category	Average (2020–2022)	5 year trend	% of capex
Asset replacement & renewal	\$2.2m		56.6%
Non-network assets	\$1.2m		29.8%
Reliability, safety & environment	\$0.3m		7.2%
System growth	\$0.2m		4.6%
Consumer connection	\$0.1m		1.8%
Asset relocations	\$0.0m		0.0%
Total capital expenditure	\$4.0m		100.0%
Related party transactions	\$0.1m		1.8%

Reliability

	Unplanned	Planned	Trend
Interruptions	74	118	↑
SAIDI	128.9	51.3	↑
SAIFI	0.62	0.29	↑
CAIDI	207.8	177.0	↑

SAIDI causes



SAIFI causes

