

Explanatory note for publication of non-material amendments to Gas Transmission Services Default Price-Quality Path Determination 2017

18 December 2018

- Pursuant to s 52Q of the Commerce Act 1986, we have made non-material amendments to the Gas Transmission Services Default Price-Quality Path Determination 2017 [2017] NZCC 14 (principal determination).¹
- 2. These non-material amendments correct typographical errors:
 - 2.1. made in Schedule 4 of the principal determination, where the 'forecast net allowable revenue' values were incorrectly expressed as hundreds of thousands,² rather than hundreds of millions;³ and
 - 2.2. made in Schedule 8 of the principal determination, where the time value of money adjustment for the 'closing wash-up account balance' was incorrectly not squared.⁴

3. The amendments determination can be accessed at:

https://comcom.govt.nz/regulated-industries/gas-pipelines/gas-pipelines-price-quality-paths/gas-pipelines-default-price-quality-path/20172022-gas-default-price-quality-path.

¹ Gas Transmission Services Default Price-Quality Path (Non-material) Amendments Determination 2018 [2018] NZCC 23.

² Gas Transmission Services Default Price-Quality Path Determination 2017 [2017] NZCC 14, Schedule 4.

³ Our principal determination's reasons paper reflects that these values should have been expressed as hundreds of millions for First Gas Limited's Gas Transmission Business. See Commerce Commission "Default price-quality paths for gas pipeline businesses from 1 October 2017: Final Reasons Paper" (31 May 2017), Table 3.1 of page 33 and footnote 288 of page 156.

⁴ Our principal determination's reasons paper reflects that the time value of money adjustment for the wash-up amount should have been squared. See Commerce Commission "Default price-quality paths for gas pipeline businesses from 1 October 2017: Final Reasons Paper" (31 May 2017), paragraphs F49-F50 of page 161 and Figure F2 of page 164.