

22 September 2017

Rhianne Ogilvie
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Regulation Branch
Commerce Commission
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Dear Rhianne,

Amendments to information disclosure determination for airport price setting event items

BARNZ welcomes the opportunity to respond to the Commission's consultation paper *Proposed amendments to information disclosure determination for airport services price setting event items*, dated 7 September 2017.

BARNZ supports the proposal to include differences between actual and forecast proposed risk allocation adjustments (as forecast in airports' price setting event disclosures) in Schedule 6 of the annual disclosures for Specified Airport Services.

We have two comments on the drafting of the amendments:

- It may be helpful to define the term "Units used" to make it clear that this could refer to non-monetary as well as monetary units.
- It may be unclear whether the new term "Estimated present value of the risk allocation adjustment" refers to the estimated value of the adjustment for the current disclosure year, or for all disclosure years to date in the pricing period, or for the full pricing period (as a forecast). This could be clarified.

If you have any questions about this submission, please contact me on 09 358 0696 or at ian@barnz.org.nz.

Yours sincerely,



Ian Ferguson
Regulatory Manager