

3 September 2019

Larry Green larry@hwem.nz

Keston Ruxton 44 The Terrace Wellington 6140

Dear Keston,

Gaspy's written comments on "Market Study into the retail fuel sector – Draft Report"

Gaspy is New Zealand's leading fuel finding app, with a growing membership of 392,423 representing the largest consumer driven retail fuel price database in New Zealand. Gaspy offers a free, reliable service that provides price transparency and ensures our members are informed of the best possible fuel prices by comparison. We have been following the Commerce Commission's market study with keen interest and have observed patterns in our data that support the commission's draft findings.

Gaspy are submitting the following comments in response to the draft report:

- Gaspy welcomes the findings of the Commerce Commission's Draft Market Study Report and looks forward to working productively towards a united solution for businesses and consumers.
- 2. Gaspy agrees that reasonable competition in the marketplace is important to supporting sustainable fuel prices.
- 3. Gaspy supports exploring adjustments to the wholesale market to provide new opportunities for retail fuel providers.
- Gaspy advocates fuel price transparency for consumers. We encourage New Zealanders to make informed choices through the availability of accurate information.
- 5. Gaspy supports premium retail fuel prices being displayed on roadside boards.
- 6. Gaspy believes retailers should be displaying the retail fuel price on roadside boards without loyalty scheme discounts, to avoid confusing consumers.

- 7. Gaspy is enthusiastic about engaging in positive, open dialogue with all stakeholders to ensure meaningful improvements for consumers.
- 8. Gaspy continually strives to improve our service to New Zealand fuel consumers. Gaspy has operated an entirely free service since 2015 and intends to continue delivering measurable improvements to our platform.

We look forward to participating in productive debate at the Consultation Conference in September.

Cheaper Gas Together!

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