

27 October 2016

John Findlay Regulatory Accountant Transpower New Zealand Ltd 96 The Terrace Wellington, 6140

Dear John

Transpower New Zealand Ltd - Exemption from requirement to publicly disclose Schedule G5 - Quality of Supply: Interconnection Assets by 30 November 2016 as required by the Transpower Information Disclosure Determination

- 1. In your email dated 19 September 2016 you requested an exemption to allow Transpower New Zealand Ltd (Transpower) to provide Schedule G5 Quality of Supply: Interconnection Assets (Schedule G5) required under clause 12 of the Transpower Information Disclosure Determination 2014 (ID Determination) by the last working day of December 2016 rather than on the due date of 30 November. 1
- 2. This letter provides the Commission's response to Transpower's request.

Background to the request

- 3. Clause 12 of the ID Determination requires Schedule G5 to be publicly disclosed, in or as a companion to the interconnection asset report, by 30 November 2016.
- 4. You have requested an extension of time to publicly disclose Schedule G5 by the last working day of December being the date by which Transpower must publicly disclose Schedule F6 Regulated Revenue. You believe that efficiencies can be gained by aligning the Board sign-off processes for these two disclosures.

Exemption granted

5. The Commission has reviewed your request and considers that receiving the information 23 days later than originally required will not be detrimental to interested persons.

Section 2 of the Commerce Act 1986 through its definition of working day excludes the period commencing with 25 December in any year and ending with 15 January in the following year. As 24 December is a Saturday the last working day in December 2016 is therefore 23 December.

- 6. Under clause 22.1 of the ID Determination the Commission exempts Transpower from publicly disclosing Schedule G5 by 30 November for the disclosure year ended 30 June 2016 on the condition that Transpower:
 - 6.1 publicly discloses Schedule G5 by 23 December 2016; and
 - 6.2 notes that it has been granted this exemption with the public disclosure of Schedule G5.

Further information

- 7. This exemption may be revoked or amended in accordance with clause 22.2 of the ID Determination
- 8. If you have any questions regarding this matter, please contact Alison Young on 04 924 3823 or Alison. Young@comcom.govt.nz.

Yours sincerely

Elisabeth Welson Commissioner

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