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Keston Ruxton
Chief Adviser
Regulation Branch
Commerce Commission

By email: telco@comcom.govt.nz

11 April 2014

Dear Keston

**Cross-submission on cost of capital for the UCLL and UBA price review
technical consultation paper**

Vodafone welcomes the opportunity to comment on the submissions provided by parties in relation to the Commerce Commission's technical consultation paper on cost of capital for the UCLL and UBA price reviews.

Vodafone has commissioned Network Strategies to prepare a response to the consultants' reports submitted by Chorus. A copy of that report is attached.

Yours sincerely

A handwritten signature in blue ink, appearing to read "M. Cooper", with a long horizontal flourish extending to the right.

Mitchell Cooper
Senior Public Policy Analyst
Vodafone New Zealand