

By email

22 June 2017

Geoff Evans
General Manager
8 Cooks Street
PO Box 7149
Whanganui 4541

Dear Geoff

GasNet Gas Distribution Asset Management Plan extension request response

1. In your email dated 16 June 2017 you requested the Commerce Commission (Commission) grant an extension to the time by which GasNet Limited (GasNet) is required to publicly disclose its Asset Management Plan (AMP) for the AMP planning period 1 July 2017 – 30 June 2027 (2017 AMP).

Exemption requested

2. You have requested that GasNet be exempted from the requirement at clause 2.6.1 of the Gas Distribution Information Disclosure Determination 2012 (GDB ID Determination) to complete and publicly disclose the 2017 AMP and related schedules before the start of the disclosure year (1 July 2017).
3. GasNet seeks an extension of time to complete and publicly disclose the 2017 AMP and related schedules by 31 July 2017.
4. You indicated that GasNet is unable to meet the disclosure date required by the GDB ID Determination as it has taken longer than anticipated to develop a full AMP as GasNet moves from the transitional AMP requirements to the more comprehensive requirements. Without the exemption GasNet will “either miss the disclosure date or produce a substandard document”.

Exemption granted

5. Under clause 2.11.1 of the GDB ID Determination the Commission grants GasNet an exemption from the requirement to complete and publicly disclose the 2017 AMP and related schedules before 1 July 2017 as required by clause 2.6.1 and 2.6.6 of the GDB ID Determination. Instead GasNet is now required to complete and publicly disclose the AMP and related schedules before 31 July 2017.
6. This exemption has been granted on an exceptional basis as we believe it to be appropriate given GasNet’s transition to a more comprehensive disclosure. Whilst

this extension is provided until Monday, 31 July 2017, we expect that the information will be publicly disclosed as soon as practically possible.

7. This exemption only applies to the 2017 AMP.
8. This exemption is granted on the condition that GasNet notes that it has been granted this exemption with the publication of the 2017 AMP.

Further information

9. This exemption may be revoked or amended in accordance with clause 2.11.1(2) of the GDB ID Determination.
10. A copy of this exemption response letter will be published on the Commission's website.
11. For any further questions relating to this letter, please contact Simon Wakefield on 04 924 3794.

Yours sincerely



Sue Begg

Deputy Chair